MINUTES OF THE
ORGANIZATIONAL MEETING OF
THE BOARD OF DIRECTORS OF
AGRINURTURE INC.
HELD AT ITS OFFICES IN PULILAN, BULACAN ON
09 JULY 2026

PRESENT:

ANTONIO L. TIU, *Chairman and CEO/President*
BERNARDO A. PAE, JR., *Director*
TERESITA R. MAGANTE, *Director*
CLARIES E. FRAJENAL, *Director*

By Teleconference:

JENNIFER CHING, *Director*
ERIC J. SEVERINO, *Director*
YANG CHUNG MING, *Director*
ISIDRO C. ALCANTARA, JR., *Director*
JOSE ANTONIO S. VILAR, *Independent Director*

ALSO PRESENT:
Atty. PAUL KENNETH B. DAVIS, *Corporate Secretary*

1. **CALL TO ORDER**

There being a quorum for conducting business, Mr. Antonio L. Tiu, as Acting Chairman, called the meeting to order at 11:00 a.m.

2. **APPOINTMENT OF CORPORATE OFFICERS**

The Chairman first congratulated the re-elected and newly-elected Directors, thanking all who remain for their continued support and trust and hopeful that the corporation's condition shall turn better soon.

Thereafter, by consensus, the following were appointed as officers of the Corporation for the 2026-27 term, to serve until their replacements shall have been appointed and assumed their positions:

NAME	POSITION
Antonio L. Tiu	Chairman of the Board
Antonio L. Tiu	President
Teresita R. Magante	Treasurer
Atty. Paul Kenneth B. Davis	Corporate Secretary
Jennifer T. Ching	Corporate Information Officer

Rosana C. Planco	Compliance Officer
Claries E. Frajenal	Assistant Corporate Information Officer
Ruth J. Caguin	Internal Auditor

3. **CONSTITUTION OF BOARD COMMITTEES**

The following were appointed as members of the various Board Committees:

Executive Committee	i. Antonio L. Tiu -Chairman ii. Isidro C. Alcantara, Jr. -Member iii. Claries E. Frajenal -Member iv. Bernardo A. Pae, Jr. -Member v. Teresita R. Magante -Member
Audit Committee	i. Jose Antonio S. Vilar -Chairman ii. Honorio T. Tan –Member iii. Eric J. Severino -Member
Nomination and Compensation Committee	i. Honorio T. Tan -Chairman ii. Claries E. Frajenal -Member iii. Eric J. Severino -Member
Corporate Governance and Risk Management Committee	i. Eric J. Severino -Chairman ii. Honorio T. Tan -Member iii. Jose Antonio S. Vilar -Member

4. **OTHER MATTERS**

4.1. Mr. Vilar mentioned that the External Auditors work on the company's financial statements in close coordination with the Audit Committee, which suggestion was well-taken.

4.2. Mr. Alcantara suggested that a Business/Strategic Planning Committee be set up, with him, the President and Mr. Vilar from the Board, together with pertinent business managers of the company, as members for purposes of properly guiding the company in its foray into new business ventures for purposes of recovering from its present slump. The suggestion was well taken.

4.3. On another matter, the President shall inform the Board of developments regarding the settlement of the SSS matter in due course, the importance of which was emphasized by Mr. Alcantara.

5. **ADJOURNMENT**

There being no other matter to discuss, the meeting was adjourned at 11:20 am.

CERTIFIED CORRECT:

PAUL KENNETH B. DAVIS
Corporate Secretary

<u>MINUTES READ AND APPROVED</u>:

ANTONIO L. TIU Chairman	**JENNIFER T. CHING** Director
YANG CHUNG MING Director	**ERIC J. SEVERINO** Independent Director
TERESITA R. MAGANTE Director	**JOSE ANTONIO S. VILAR** Independent Director
BERNARDO A. PAE, JR. Director	**CLARIES E. FRAJENAL** Director

ISIDRO C. ALCANTARA, JR.
Director